VT Johnston Multi-Asset Cautious Fund

August 2022 Factsheet

Portfolio Summary

Launch Date	3 August 2020	
Fund size	£77.3m	
Price	A Accumulation	107.9p
	A Income	104.2p
Yield	1.07%	
Initial charge	0%	
Ongoing charge (OCF)	0.46%	(as at 20 May 2022)
Liquidity	Daily pricing and daily dealing	
Minimum investment	Initial	£1,000
	Top-up	£500
Fund Identifier	A Accumulation	GB00BM952705
	A Income	GB00BM952812
Fund currency	GBP	
Domicile	UK	
Legal structure	Open Ended Investment Company (OEIC)	

As at 31 August 2022

Fund Objectives

The investment objective of the Fund is to provide income whilst also achieving capital growth in excess of the Bank of England base rate (net of management fees and underlying fund charges) over the medium to long term (5 years).

The Fund will seek to achieve its objective by investing at least 80% in a portfolio consisting of a range of OEICS, Unit Trusts, other collective investment vehicles (including exchanged traded funds and funds managed and/or operated by the ACD) providing exposure to assets which are diversified globally including equities, fixed income, money market instruments, cash, property, infrastructure and commodities. It is expected that the exposure to equities will be approximately 25-55%.

The Fund may also invest in equities, fixed income, money market instruments, deposits, cash and near cash.

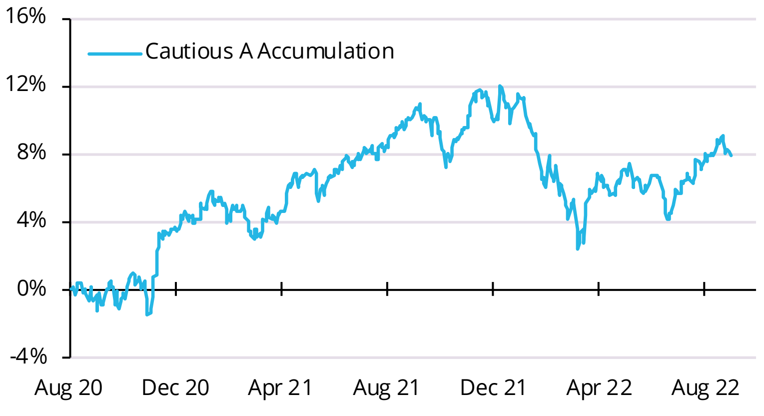
The Fund will be actively managed with the underlying exposure to different asset classes varying based on the ACD's assessment as to wider market conditions and which investments will best assist in the objective of the Fund being achieved. The Bank of England base rate has been selected as a target with a view to allowing assessment as to whether shareholders' investments are growing relative to a widely understood measure of investment returns.

Top 10 holdings

UBS (Irl) Select Money Market-GBP Sust Premier	16.9%
iShares £ Ultrashort Bond ESG UCITS ETF	10.0%
LF Havelock Global Select	6.0%
TB Evenlode Global Equity	4.8%
Vanguard USD Treasury Bond UCITS ETF	4.5%
Invesco US Treasury Bond UCITS ETF	4.5%
HC Snyder US All Cap Equity	3.9%
Vanguard Global Sustainable Equity	3.9%
Allianz UK Listed Opportunities	3.7%
VT Castlebay UK Equity	3.2%

As at 31 August 2022

Past Performance



Past performance is not a reliable guide to future performance

Performance Summary

	3 months	6 months	1 year	2 years	Since launch (3 Aug 2020)
Class A Accumulation	1.1%	2.9%	-2.0%	8.6%	7.9%

As at 31 August 2022

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Distribution rates

Period end	Ex dividend	Payment date	A Accumulation	A Income
Oct 2021	29/10/2021	31/12/2021	0.4288p	0.4187p
Jan 2022	31/01/2022	31/03/2022	0.2742p	0.2666p
Apr 2022	29/04/2022	30/06/2022	0.4223p	0.4094p
Jul 2022	29/07/2022	30/09/2022	0.0321p	0.0262p

12 months to 31 August 2022

Platforms

The fund is available for investment on:

Fidelity International

nucleus

Utmost

And directly through the ACD
www.valu-trac.com/johnston

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* *since 1 April 2022*

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Value of investments can fall as well as rise and you may not get back the amount you have invested. Income from an investment may fluctuate in money terms. If the investment involves exposure to a currency other than that in which acquisitions of the investments are invited, changes in the rates of exchange may cause the value of the investment to go up or down. Past performance is not necessarily a guide to future performance.

Please refer to the latest full Prospectus and KIID before investing; your attention is drawn to the risk, fees and taxation factors contained therein.

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